

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Gervais School District Board of Directors will be held on June 16, 2022 at 6:00 pm at the District Office, 290 First Street, City of Gervais, Marion County, Oregon (additional information on the district's website or request more information at businessmanager@gervais.k12.or.us). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Gervais School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 290 First Street, Gervais, OR, between the hours of 9:00 a.m. and 3:00 p.m., or online at www.gervais.k12.or.us/district/departments/ under Business/Fiscal. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Caryn Davis Telephone: 503-792-3803 X5020 Email: businessmanager@gervais.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2020-21	Adopted Budget This Year 2021-22	Approved Budget Next Year 2022-23
Beginning Fund Balance	\$4,340,269	\$5,425,088	\$4,315,628
Current Year Property Taxes, other than Local Option Taxes	2,749,880	2,870,826	3,049,081
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,473,361	1,931,649	1,784,609
Revenue from Intermediate Sources	9,012	5,000	128,000
Revenue from State Sources	15,525,341	16,519,645	15,486,963
Revenue from Federal Sources	3,374,979	4,842,440	3,479,333
Interfund Transfers	592,225	629,500	852,500
All Other Budget Resources	0	0	0
Total Resources	\$28,065,066	\$32,224,148	\$29,096,113

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$6,705,896	\$8,554,549	\$8,705,401
Other Associated Payroll Costs	4,374,993	5,012,298	5,204,828
Purchased Services	7,138,821	8,464,836	6,826,245
Supplies & Materials	1,410,348	2,824,481	2,682,718
Capital Outlay	556,017	2,381,050	1,211,881
Other Objects (except debt service & interfund transfers)	248,722	376,168	222,618
Debt Service*	1,463,045	1,921,515	1,705,505
Interfund Transfers*	592,225	879,500	852,500
Operating Contingency	0	1,809,750	1,684,418
Unappropriated Ending Fund Balance & Reserves	5,574,999	0	0
Total Requirements	\$28,065,066	\$32,224,148	\$29,096,113

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$12,759,309	\$16,754,415	\$14,211,716
FTE	97.01	89.76	88.55
2000 Support Services	6,125,576	7,072,136	8,397,283
FTE	44.47	37.07	40.64
3000 Enterprise & Community Service	1,528,265	2,260,682	1,474,440
FTE	15.42	14.66	12.85
4000 Facility Acquisition & Construction	21,647	1,526,150	770,252
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	1,463,045	1,921,515	1,705,505
5200 Interfund Transfers*	592,225	879,500	852,500
6000 Contingency	0	1,809,750	1,684,418
7000 Unappropriated Ending Fund Balance	5,574,999	0	0
Total Requirements	\$28,065,066	\$32,224,148	\$29,096,113
Total FTE	156.9	141.49	142.04

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

Revenue from State Sources were impacted by declining enrollment. Property taxes saw a slight increase, and local sources decreased, as less indirect collections as the COVID impact grants decrease and conclude. We still have remaining COVID relief funds to help cushion a portion of the impact due to our enrollment decline. For expenditures, negotiated salary increases are causing the rise in staffing costs and associated payroll costs, despite staff reductions. Purchased Services is reduced due to a decline in the payments expected for the district's charter school, due to their decline in enrollment numbers. The 3000 Enterprise & Community Service Function is decreased, as the district's food services department moves back into normal operations, after experiencing high production related expenses and revenues in response to the pandemic.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.6427 per \$1,000)	4.6427	4.6427	4.6427
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$0	\$0	\$0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$2,699,000	\$0
Other Borrowings	\$13,095,252	\$0
Total	\$15,794,252	\$0

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