

FORM ED-1

NOTICE OF BUDGET HEARING

A public virtual meeting of the Gervais School District Board of Directors will be held on June 18, 2020 at 6:00 pm via [Zoom](#). The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the Gervais School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 290A First Street Gervais, Oregon by appointment or online at www.gervais.k12.or.us > Business Office. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2018-19	Adopted Working Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance	\$5,710,865	\$4,769,347	\$3,092,984
Current Year Property Taxes, other than Local Option Taxes	2,573,711	2,340,000	2,665,000
Current Year Local Option Property Taxes	0	0	0
Other Revenue from Local Sources	1,571,266	1,588,785	1,485,950
Revenue from Intermediate Sources	87,979	70,000	5,000
Revenue from State Sources	11,205,957	13,035,088	14,877,315
Revenue from Federal Sources	1,388,146	1,640,005	1,724,375
Interfund Transfers	436,000	586,500	629,225
All Other Budget Resources	0	301,000	1,000
Total Resources	\$22,973,924	\$24,330,725	\$24,480,849

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$6,219,043	\$6,522,487	\$6,927,332
Other Associated Payroll Costs	3,847,409	4,685,242	4,853,352
Purchased Services	4,490,982	5,787,060	7,205,624
Supplies & Materials	1,217,751	1,923,252	1,957,821
Capital Outlay	46,591	2,149,625	535,100
Other Objects (except debt service & interfund transfers)	137,207	186,935	183,000
Debt Service*	1,235,846	1,287,380	1,469,635
Interfund Transfers*	436,000	586,500	629,225
Operating Contingency	0	1,202,244	719,760
Unappropriated Ending Fund Balance & Reserves	5,343,093	0	0
Total Requirements	\$22,973,923	\$24,330,725	\$24,480,849

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$9,648,099	\$11,649,066	\$13,158,462
FTE	83.07	88.078	86.861
2000 Support Services	5,507,953	6,923,900	7,398,042
FTE	35.12	35.51	37.845
3000 Enterprise & Community Service	778,252	956,635	1,010,725
FTE	7.37	7.37	7.82
4000 Facility Acquisition & Construction	24,681	1,725,000	95,000
FTE	0	0	0
5000 Other Uses			
5100 Debt Service*	1,235,846	1,287,380	1,469,635
5200 Interfund Transfers*	436,000	586,500	629,225
6000 Contingency	0	1,202,244	719,760
7000 Unappropriated Ending Fund Balance	5,343,093	0	0
Total Requirements	\$22,973,923	\$24,330,725	\$24,480,849
Total FTE	125.56	130.958	132.526

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **	
The revenue changes between budget years include an increase in expected tax revenue and state school funds because of enrollment for general fund and an increase in special revenue from the Student Success Act funds. The district anticipates that tuition revenue in the general fund will decrease due to program changes in the pre-kindergarten program. The percentage of contingency for general fund was decreased from 8% to 5%. More resources will be needed in special education and the budget reflects the needs of that program.	

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.6427 per \$1,000)	4.6427	4.6427	4.6427
Local Option Levy	0	0	0
Levy For General Obligation Bonds	\$0	\$0	\$0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	
Other Bonds	\$3,189,800	
Other Borrowings	\$10,346,858	
Total	\$13,536,658	

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.