

Gervais School District 1

Code: **FEF/FEFB**
Adopted: 12/20/90
Revised/Readopted: 7/15/93

Construction Contracts - Bidding and Awards

For every contract for which a bond is required, a bond with good and sufficient sureties will be required of the contractor. The purpose of the bond is to assure:

The obligations of the contract are faithfully performed;

Payment is promptly made to all persons supplying labor or materials to the contractor or subcontractor for the work provided in the contract;

All contributions for workers' compensation and unemployment insurance are made promptly;

All sums required to be deducted and retained from the contractor's and subcontractor's employees' wages are paid.

END OF POLICY

Legal Reference(s):

[ORS Chapter 279](#)