

Gervais School District 1

Code: **DFA**
Adopted: 12/20/90
Revised/Readopted: 7/15/93, 10/17/02

Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and Oregon Administrative Rules.

The superintendent will develop and the Board will approve criteria for the appropriate investments of district funds and report this to the Board on a regular basis.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)

[ORS 294.135 \(1\)\(a\)](#)
[ORS 294.155](#)