

# Gervais School District 1

Code: **DC**  
Adopted: 12/20/90  
Readopted: 7/15/93

## **Borrowing Funds**

The Board may authorize borrowing funds for the purpose of meeting current expenses and other legal expenditures when provision has been made for such expenditures in the adopted budget.

END OF POLICY

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Legal Reference(s):

[ORS 287.422](#)  
[ORS 294.443](#)

[ORS 328.565](#)